Statewide Items
FY2020 Budget: Legislative Proposals

Revenue

- Repeal Local Petroleum Property Tax (+$398 million)
- Repeal Sharing of Fisheries Business/Resource Landing Taxes (+$28.4 million)
- 50% of Alcohol Tax as a Shared Tax (-$20 million)

Debt Reimbursement

- Repeal School Debt Reimbursement (-$100 million)
- Repeal Project Debt Reimbursement (-$4.5 million)

O&G Tax Credit Paydown

- Replace UGF with surplus AIDEA funds
  - FY19 $84 million (Align w/Statutory Calculation)
  - FY20 $170 million (Statutory Calculation)
FY2020 Budget: Legislative Proposals

Program Reform
- Exempt position reform
- Pay increment reform
- Bi-weekly payroll
- Begin to eliminate quasi-dedicated funds
  - Power Cost Equalization Endowment Fund (~$1.1 billion)
  - Community Assistance Fund ($60 million)
  - Higher Education Investment Fund (~$344 million)

Unleashing Entrepreneurialism
- Eliminate most revolving loan funds
  Examples:
  - Agriculture Revolving Loan Fund (~$5 million)
  - Mariculture Revolving Loan Fund (~$4 million)
  - Alaska Microloan Revolving Loan Fund (~$2.4 million)
  - Development Initiative Revolving Loan Fund (~$3.5 million)
Sustainable, Predictable, Affordable