



City Offers \$2.75 Million in COVID-19 Relief

The City of Soldotna received federal funding through the Coronavirus Aid, Relief, and Economic Security (CARES) Act, to assist in responding to the public health emergency caused by Coronavirus Disease 2019 (COVID-19). On July 8, the Soldotna City Council approved Phase I of the SOLDOTNA CARES Grant Program, offering financial assistance in the form of grants to small businesses and area nonprofits that have been adversely impacted by the COVID-19 pandemic.

\$2 MILLION is available
for **SMALL BUSINESSES** that:

- Have a physical presence in the City of Soldotna, including a 'brick and mortar' storefront, booth or food truck at a farmer's market, or other type of physical space that relies on foot traffic.
- Have been in existence with a valid State of Alaska business license as of January 1, 2020.
- Had at least \$25,000 in 2019 gross sales.
- Are current in sales tax registration and payments (or approved payment plan) with the Kenai Peninsula Borough.
- Are not a C corporation traded on a US stock exchange, or a corporate-equivalent entity traded on a foreign stock exchange or owned in whole or majority-owned by such a publicly traded corporation (individually owned-and-operated local franchises are eligible).

\$750,000 is available
for **NONPROFITS** that:

- Provide regular services to the residents of the City of Soldotna. Nonprofits are not required to have their main office physically located in Soldotna.
- Have been in operation since at least January 1, 2019 and are in good standing as an IRS-certified 501 nonprofit organization.
- Have a board of directors or local advisory board that is comprised of a majority of Alaska residents. Local affiliates of a national organization must have a local advisory or governing board.

Faith-based nonprofits serving Soldotna residents without regard to religious affiliation are eligible. Organizations primarily engaged in political or lobbying activities, per federal guidelines, are not.

*For a complete list of program guidelines, please visit www.Soldotna.org/CARES
The City reserves the right to amend program criteria, as necessary to conform to state and federal guidelines.*

How will individual grant amounts be determined?

Businesses can receive a grant for up to 5% of their 2019 gross sales, up to \$15,000.

Nonprofits are eligible to receive up to 10% of their 2019 gross annual revenues, up to \$25,000.

Note: If eligible applications for grant funds exceeds the total available program funding, the City may prorate grant awards.

Q: If I received other CARES Act funds, can I still apply?

A: Yes. You may have received funding from another State or federal program, such as the:

- Paycheck Protection Program (PPP);
- Economic Injury Disaster Loan (EIDL); or
- Alaska CARES grant program.

Receiving these funds does not automatically disqualify you from the City's grant program, provided the expenses you're seeking reimbursement for have not been previously funded through other COVID relief programs.

How can grant funds be used (i.e. eligible expenses)?

SOLDOTNA CARES grant funds must be used to cover expenses that are incurred due to the COVID-19 public health emergency. These grants are intended to assist communities that suffered economic harm, including the costs of business interruption caused by required closures, voluntary closures to promote social distancing measures, and/or decreased customer demand.

Grant funds must be used for expenditures that occur between March 1, 2020 and November 30, 2020, and can cover items such as: payroll, operating expenses, lease or rent, telework equipment costs, inventory acquisition (needed to reopen or maintain open status), personal protective equipment, and facility readiness (social distancing preparedness, business modifications, etc.). Grant recipients are encouraged to consider spending grant funds locally whenever possible, to extend the economic benefits throughout our community!

The application period will be open for two weeks, beginning on **July 17, 2020 at 8:00 am and closing on July 31, 2020 at 5:00 pm.** Applications can be submitted online at:

www.Soldotna.org/CARES

Completed applications may also be mailed or hand-delivered to the City at:

Soldotna City Hall
Attn: SOLDOTNA CARES Grant Program
177 N. Birch Street
Soldotna, AK 99669

Email CARES@Soldotna.org or call 907-262-9107 for more information.

