



## CARES Act Community Distribution – March through September

It is important to understand that reporting is so far only through September – there are still three months to report, and we won't have a complete picture until the middle of February. Reporting will be a lagging indicator of CARES Act expenditures.

### Distribution Overview

- Of \$568 million, \$418 million has been distributed to communities (74%) - \$35 million more since last month
- Only 48 communities haven't received their CRF funding yet – down from 61 in October; there are some general reasons why communities haven't received their funds yet
  - 21 Incorporated – feel like they have not been impacted, avoiding risk, waiting on DUNS
  - 27 Unincorporated – often tribal funds already in place, assessing need and risk
  - \$7.1 million unclaimed and of that we know that \$1.7 will be claimed by one community
- 36 have received their 2<sup>nd</sup> tranche (\$43 million) – 15 more than last month
- 14 have received their 3<sup>rd</sup> tranche (\$16 million) – 10 more than last month
- \$150 million still to be distributed - \$80 million of which is Anchorage, Kenai Peninsula Borough, Juneau, and Wasilla

Final distribution could very likely be made even in the final week of the covered period, through December 30. Keep in mind that we should be focused on allowable expenditures that occurred between March and December. Government financing allows for funds to come in at any point and to be applied through a fund source change to those expenditures that may have happened previously. The reporting is relatively straightforward, as those expenditures will already have been accounted for.

### Spending Overview

- |   |                 |
|---|-----------------|
| • \$238 million is reported spent through September       |                 |
| • Payroll (admin, other, public health and safety)        | \$101.5 million |
| • Testing and Tracing, Medical                            | \$10.3 million  |
| • Telework Capabilities and Distance Learning             | \$2.5 million   |
| • Public Health   | \$12.1 million  |
| • Nursing Home Assistance, Food Programs, Housing Support | \$11.5 million  |
| • Small Business Assistance, Other Economic Support       | \$96 million    |
| • Other   | \$4 million     |

Spending is increasing every month, as programs come into place to distribute funds. September's reported spending was \$70 million, which will likely increase as we get closer to December. It is expected that as we get closer to the December 30 deadline, local governments will take a finer look at previous expenditures to determine whether to apply these funds to those that are allowable, or not. Many recipients may be under-reporting in case they need to apply the funds to a direct impact of the public health emergency as cases increase or as the community determines need.