Payroll example using FY 2022 semi-monthly pay cycle
Contributions and Funds

**Employer Contributions** (%ages and flat amounts)

<table>
<thead>
<tr>
<th>Employee Contribution</th>
<th>Employer Match Contribution</th>
<th>RMP Contribution</th>
<th>OD&amp;D Contribution</th>
<th>HRA Contribution</th>
<th>Unfunded Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,500 * 8% = $200</td>
<td>$2,500 * 5% = $125.00</td>
<td>$2,500 * 1.07% =</td>
<td>$2,500 * 0.31% =</td>
<td>Flat amount =</td>
<td>$550 - 249.85 = $300.15</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$26.75</td>
<td>$7.75</td>
<td>$90.35</td>
<td></td>
</tr>
</tbody>
</table>

**Funds**

- Empower = $200 - Employee $125 - Emp Match
- PERS - RMP Fund
- PERS - OD&D Fund
- PERS - HRA Fund (Bal by Member)
- PERS - DB Funds (Pension / HC)

**NOTE:**
The Additional State Contribution is deposited into the appropriate trust fund in July of each fiscal year.
The allocation between DB pension / healthcare is determined by the consulting actuary.
If it is determined that the actuarial split is changed, it is discussed with the actuarial committee and board.
The last few years, the entire additional state contribution has been deposited into the DB pension fund.
**ARM Board - Defined Contribution Committee**

**PERS Defined Contribution - Peace Officer / Firefighter members**

**Payroll example using FY 2022 semi-monthly pay cycle**

**Contributions and Funds**

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**Employee Contribution**

$2,500 * 8% = $200

**Employer Contribution**

$2,500 * 22% = $550

**Employer Match Contribution**

$2,500 * 5% = $125.00

**RMP Contribution**

$2,500 * 1.07% = $26.75

**OD&D Contribution**

$2,500 * 0.68% = $17.00

**HRA Contribution**

Flat amount = $90.35

**Unfunded Liability**

$550.00 - 259.10 = $290.90

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**NOTE:**

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**EMPLOYER CONTRIBUTIONS (%ages and flat amounts)**

**Funds**

- **Empower** = $200 - Employee
  $125 - Emp Match

- **PERS - RMP Fund**
- **PERS - OD&D Fund**
- **PERS - HRA Fund** (Bal by Member)
- **PERS - DB Funds (Pension / HC)**

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**Employer contribution @ 22%**

- Employer matching contribution to Empower
  $(125.00)$

- Employer contribution to Retire Medical Plan
  $(26.75)$

- Employer contribution to Occ Death & Dis Plan
  $(17.00)$

- Employer contributions to Health Reimbursement Arrangement Plan
  $(90.35)$

**Sub-total of contributions prior to DBUL**

$259.10$

**Amount to DBUL**

$290.90$

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ARM Board - Defined Contribution Committee

TRS Defined Contribution Payroll example using FY 2022 semi-monthly pay cycle
Contributions and Funds

**EMPLOYER CONTRIBUTIONS** (%ages and flat amounts)

- **Employee Contributions**
  - $2,500 * 8% = $200

- **Employer Contributions**
  - $2,500 * 12.56% = $314.00
  - $2,500 * 7% = $175.00
  - $2,500 * 0.83% = $20.35
  - $2,500 * 0.08% = $2.00

- **Employer Match Contribution**
  - Employee $175.00

- **Unfunded Liability**
  - $314.00 - $292.65 = $21.35

**Funds**

- **Empower**
  - $200 - Employee Contribution
  - $175 - Employer Match

- **Retiree Medical Plan Fund**
  - $27.25

- **Occ Death & Dis Fund**
  - $2.00

- **Health Reimbursement Arrangement Fund**
  - Flat amount $90.35

**NOTE:**
The Additional State Contribution is deposited into the appropriate trust fund in July of each fiscal year.
The allocation between DB pension / healthcare is determined by the consulting actuary.
If it is determined that the actuarial split is changed, it is discussed with the actuarial committee and board.
The last few years, the entire additional state contribution has been deposited into the DB pension fund.

Employer contributions @ 12.56%

- Employer matching contribution to Empower: (175.00)
- Employer contribution to Retiree Medical Plan: (27.25)
- Employer contribution to Occ Death & Dis Plan: (2.00)
- Employer contributions to Health Reimbursement Arrangement Plan: (88.40)

Sub-total of contributions prior to DBUL: (292.65)
Amount to DBUL: 21.35
NOTE: The Additional State Contribution is deposited into the appropriate trust fund in July of each fiscal year. The allocation between DB pension / healthcare is determined by the consulting actuary. If it is determined that the actuarial split s/b changed, it is discussed with the actuarial committee and board. The last few years, the entire additional state contribution has been deposited into the DB pension fund.
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