

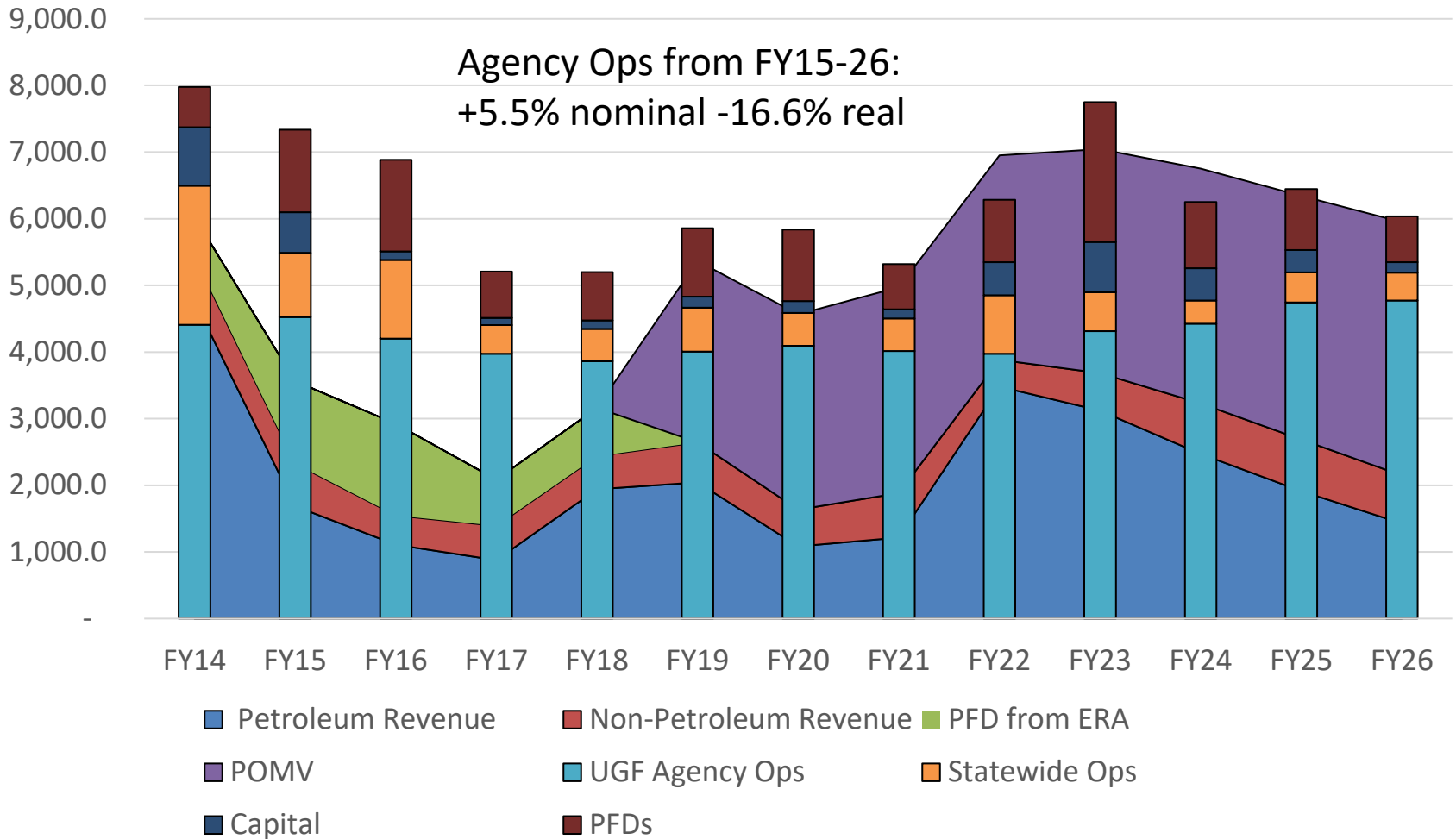


Alaska Budget Update

Alaska Municipal League
February 19, 2026
Legislative Finance Division

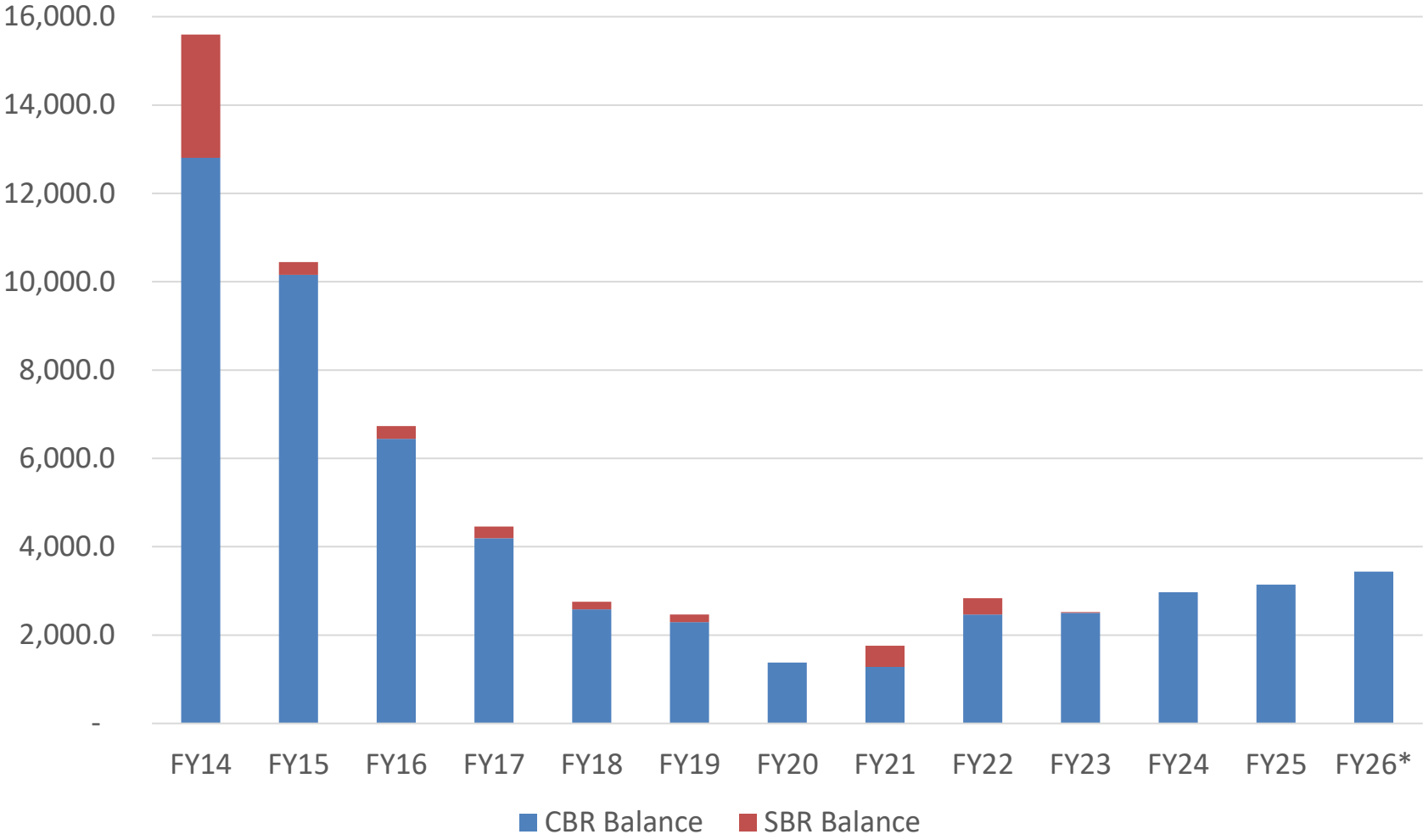
UGF Budget and Revenue, FY14-26

(Millions of dollars)



CBR and SBR Balances, FY14-26

(Millions of dollars)



*FY26 balance before any draws

Fiscal Summary of Governor's Budget

FY26-FY27 Governor's Budget (UGF Only)					
	FY26	FY27	Difference		
Fall Revenue Forecast*	5,982.0	6,205.9	223.9	3.7%	
Agency Operations	4,771.7	4,772.0	0.9	0.0%	
Statewide Items	418.5	451.6	33.1	7.9%	
Capital Budget	159.1	156.6	(2.5)	(1.6)%	
Permanent Fund Dividend	685.3	2,365.9	1,680.6	245.2%	
Total Budget (pre-Supplementals)	6,034.0	7,747.1	1,712.1	28.4%	
Fund Transfers	(0.9)	(1.3)			
Post-Transfer Surplus/(Deficit)	(51.1)	(1,538.9)			
Governor's 12/11 Supplementals	239.8				
Governor's 2/3 Supplementals	79.1				
Fire Suppression Disasters	55.0				
Post-Transfer Surplus/Deficit	(424.1)				
			Ending Balance	FY26	FY27
			SBR	-	-
			CBR	3,028.0	1,603.9

*Including \$9.6m revenue adjustment for NPR-A funds in FY27

Items of Concern for Municipal Governments

- K-12 Formula fully funded based on BSA passed last year.
- Community Assistance: FY26 budget appropriated enough for a \$20 million distribution (base payments only) in FY27. Gov's FY27 budget would lead to an \$18m payment in FY28 (pro-rated base payments).
- Full funding of school debt reimbursement and REAA Fund deposit.
- Gov budget has no funding for School Construction, School Major Maintenance, Harbor Matching Grant Fund, or AEA's Renewable Energy Fund, or NPR-A Impact Grants for local governments.

Questions?

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